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SHERYL A. STITT  
*Executive Director*

## MEETING OF OCTOBER 28, 2025

### AGENDA

1. Reading of Public Notice and Roll Call
2. Introductions
3. Approval of the Minutes of the Meeting of August 26, 2025 TAB 1
4. Executive Director's Report
5. Resolution of the New Jersey Educational Facilities Authority Approving and Authorizing the Execution of a Memorandum of Understanding by and between the Office of the Secretary of Higher Education and the New Jersey Educational Facilities Authority Relating to Bonds Issued and Grants Funded Pursuant to the Higher Education Capital Improvement Fund Act and the Higher Education Facilities Trust Fund Act TAB 2
6. Resolution of the New Jersey Educational Facilities Authority Declaring, for Purposes of Federal Tax Law, its Official Intent to Reimburse Expenditures for Project Costs from Proceeds of Revenue Bonds Issued Pursuant to the New Jersey Higher Education Capital Improvement Fund Act TAB 3
7. Resolution of the New Jersey Educational Facilities Authority Declaring, for Purposes of Federal Tax Law, its Official Intent to Reimburse Expenditures for Project Costs from Proceeds of Revenue Bonds Issued Pursuant to the New Jersey Higher Education Facilities Trust Fund Act TAB 4
8. Resolution of the New Jersey Educational Facilities Authority Approving Forms of Grant Agreements to be Entered into in Connection with the Authority's Higher Education Capital Improvement Fund Program TAB 5

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| <b>9.</b>  | <b>Resolution of the New Jersey Educational Facilities Authority Approving Forms of Grant Agreements to be Entered into in Connection with the Authority's Higher Education Facilities Trust Fund Program</b> | <b>TAB 6</b>  |
| <b>10.</b> | <b>Resolution of the New Jersey Educational Facilities Authority Increasing Compensation for the Executive Director and Deputy Executive Director for Calendar Year 2026</b>                                  | <b>TAB 7</b>  |
| <b>11.</b> | <b>Resolution of the New Jersey Educational Facilities Authority Adopting the Operating and Capital Budgets for Calendar Year 2026</b>                                                                        | <b>TAB 8</b>  |
| <b>12.</b> | <b>Resolution of the New Jersey Educational Facilities Authority Authorizing an Extension of the Appointment of a Pool of Financial Advisors</b>                                                              | <b>TAB 9</b>  |
| <b>13.</b> | <b>Resolution of the New Jersey Educational Facilities Authority Authorizing an Extension of the Appointment of the Authority's Financial Printer</b>                                                         | <b>TAB 10</b> |
| <b>14.</b> | <b>Report on Operating Fund and Construction Fund Statements and Disbursements for August 2025 and September 2025</b>                                                                                         | <b>TAB 11</b> |
| <b>15.</b> | <b>Next Meeting Date – November 18, 2025</b>                                                                                                                                                                  |               |